

# THE CORPORATION for INTEREST RATE MANAGEMENT

## Interest Rate Indications

For EXCLUSIVE USE by clients of The Corporation for Interest Rate Management

Tuesday, June 1, 2010

LIBOR Caps (basis points upfront – not per annum) *								LIBOR Caps Starting in 1 Year *			
Strike	1-Year	2-Year	3-Year	4-Year	5-Year	7-Year	10-Year	1-Year	2-Year	3-Year	4-Year
1.50%	17.8	74	210	407	651	1,160	1,939	57	192	389	633
1.75%	14.7	65	188	369	597	1,070	1,804	50	173	354	583
2.00%	12.6	56	167	333	545	980	1,669	44	154	320	533
2.25%	11.0	49	149	301	499	900	1,546	38	138	290	488
2.50%	9.5	43	133	271	454	821	1,424	33	123	262	445
2.75%	8.5	38	119	245	415	749	1,311	29	111	237	407
3.00%	7.5	33	107	221	377	680	1,200	26	100	214	370
3.50%	6.0	25	87	182	313	557	998	19	81	176	307
4.00%	4.9	19	70	151	262	454	820	14	66	146	257
5.00%	3.3	11	48	107	189	312	566	7	44	103	186
6.00%	2.7	7	32	77	143	228	422	4	30	75	141

\* 1-month LIBOR index; theoretical mid-market values; generally subject to a minimum fixed charge; premium payable in 2 business days

Yield Curves – LIBOR / Treasury / Swaps						
Term	LIBOR	U.S. Treasury Yields	Swap (Actual/360)		Cap Premiums at:	
			Monthly Payments ***	Quarterly Payments **	Swap Rate	Swap Rate + 1.00%
o/n	0.303%					
1-week	0.331%					
1-month	0.351%	0.147%				
2-month	0.434%					
3-month	0.536%	0.155%				
6-month	0.761%	0.216%				
9-month	0.987%					
12-month	1.209%	0.316%	0.67%	0.83%		
2-year		0.758%	1.05%	1.21%	92	55
3-year		1.219%	1.49%	1.63%	211	133
4-Year			1.91%	2.04%	346	230
5-year		2.046%	2.26%	2.37%	497	342
7-year		2.685%	2.79%	2.88%	739	495
10-year		3.286%	3.24%	3.31%	1,100	750
30-Year		4.197%	3.90%	3.95%	Available upon request	

\*\*\* 1-month LIBOR index

\*\* 3-month LIBOR index

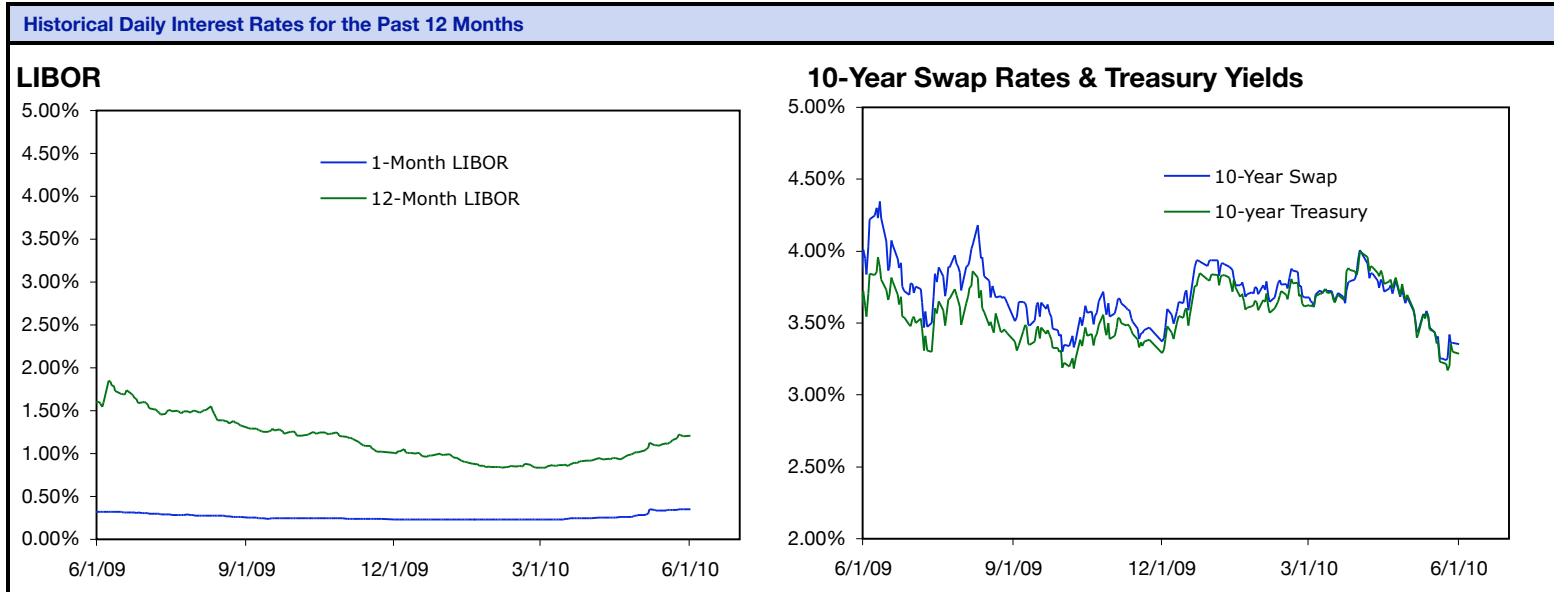
Other Data			
Fed Funds (Target)	0.00% to 0.25%		
Fed Funds (Effective)	0.25%		
Primary Credit Rate	0.75%		
Prime Rate	3.25%		
FNMA Discount Notes (3 mos)	0.17%		
3-Month LIBOR FRAs			
1 mo fwd	0.64%	6 mos fwd	0.95%
2 mos fwd	0.71%	9 mos fwd	1.08%
3 mos fwd	0.78%	12 mos fwd	1.28%
Forward 3-Month LIBOR (Eurodollar Futures)			
	2010	2011	2012
Q1		0.96%	1.77%
Q2		1.11%	1.99%
Q3	0.57%	1.31%	2.23%
Q4	0.80%	1.52%	2.47%

# THE CORPORATION for INTEREST RATE MANAGEMENT

## Interest Rate Indications

Tuesday, June 1, 2010

For EXCLUSIVE USE by clients of The Corporation for Interest Rate Management



Economic News				2-Week Outlook
Monday	Tuesday	Wednesday	Thursday	Friday
<b>31</b> <b>U.S. HOLIDAY</b>  <b>LONDON HOLIDAY</b>  <b>MEMORIAL DAY</b>  <b>ALL MARKETS CLOSED</b> <b>CIRM CLOSED</b>	<b>Jun 1, 2010</b> Construction Spending (Apr) ISM Index (May) Auction 13-Week Bill Auction 26-Week Bill	<b>2</b> Auto Sales (May) Truck Sales (May) Crude Inventories Auction 4-Week Bill Auction 52-Week Bill	<b>3</b> Weekly Unemployment Claims Productivity - Rev. (Q1) Factory Orders (Apr) ISM Services (May)	<b>4</b> Average Workweek (May) Hourly Earnings (May) Non-Farm Payrolls (May) Unemployment Rate (May)
<b>7</b> Capacity Utilization (May) Industrial Production (May) Consumer Credit (Apr) Auction 13-Week Bill Auction 26-Week Bill	<b>8</b> Auction 4-Week Bill Auction 3-Year Note	<b>9</b> Wholesale Inventories (Apr) Beige Book Crude Inventories Auction 10-Year Note	<b>10</b> Weekly Unemployment Claims Trade Balance (Apr) Treasury Budget (May) Auction 30-Year Bond	<b>11</b> Retail Sales (May) Retail Sales (Excl. Auto - May) Michigan Sentiment (Jun) Business Inventories (Apr)